

Five-year plan brings budget into balance

Detailed financial projections – assume all measures implemented

	(\$ 000's)	FY2012-13 Projection (4/2012)	FY2013-14 Projection (4/2012)	FY2014-15 Projection (4/2012)	FY2015-16 Projection (4/2012)	FY2016-17 Projection (4/2012)
1 Fund Balance (Deficit) at Beginning of Year - July 1		\$0	\$0	\$8,707	\$19,233	\$13,052
Revenues and Other Financing Sources						
2 <i>Local Tax Revenues</i>		\$873,792	\$929,365	\$951,198	\$975,092	\$998,826
3 <i>Grant from City of Philadelphia</i>		\$48,990	\$49,051	\$49,112	\$49,173	\$49,235
4 <i>Local Non-Tax Revenues</i>		\$33,824	\$33,824	\$33,824	\$33,824	\$33,824
5 <i>State Revenues</i>		\$1,339,349	\$1,370,642	\$1,422,283	\$1,512,311	\$1,566,904
6 <i>Federal Revenues</i>		\$13,571	\$13,571	\$13,571	\$13,571	\$13,571
7 Revenues - Total		\$2,309,526	\$2,396,453	\$2,469,988	\$2,583,972	\$2,662,360
8 <i>Other Financing Sources</i>		\$16,453	\$14,555	\$5,555	\$5,555	\$5,555
9 Total Revenues & Other Financing Sources		\$2,325,979	\$2,411,008	\$2,475,543	\$2,589,527	\$2,667,915
Obligations and Other Financing Uses						
10 <i>District Operated Schools - Instructional</i>		\$1,086,859	\$965,875	\$941,683	\$951,458	\$951,017
11 <i>District Operated Schools - Instructional Support</i>		\$9,955	\$9,314	\$8,714	\$8,153	\$7,628
12 <i>District Operated Schools - Pupil/Family Support</i>		\$86,642	\$77,810	\$76,731	\$78,291	\$81,440
13 <i>District Operated Schools - Operating Support</i>		\$314,533	\$238,012	\$237,400	\$250,475	\$256,550
14 District Operated Schools - Total		\$1,497,990	\$1,291,011	\$1,264,529	\$1,288,377	\$1,296,636
15 <i>Debt Service - Renewal + Replacement of District Buildings</i>		\$261,207	\$287,703	\$291,226	\$303,465	\$312,763
16 <i>Charter Schools (incl. Charter Transportation)</i>		\$602,558	\$649,728	\$728,538	\$813,457	\$873,797
17 <i>Other Non-District Operated Schools</i>		\$100,671	\$100,998	\$101,270	\$103,976	\$106,724
18 <i>Administrative Support Operations (Central Offices)</i>		\$76,602	\$74,819	\$76,379	\$80,470	\$82,938
19 <i>Clearing Accounts</i>		\$7,943	\$2,103	\$3,075	\$5,963	\$7,819
20 Total Obligations and Other Financing Uses		\$2,546,971	\$2,406,361	\$2,465,017	\$2,595,708	\$2,680,676
21 Operating Surplus/(Deficit)		(\$220,992)	\$4,646	\$10,526	(\$6,181)	(\$12,761)
22 <i>Transfers from Reserves</i>		\$3,000	\$4,061	\$0	\$0	\$0
23 Change in Fund Balance Before Adjustments		(\$217,992)	\$8,707	\$10,526	(\$6,181)	(\$12,761)
24 <i>Other Revenue & Expenditure Adjustments</i>		\$217,992	\$0	\$0	\$0	\$0
25 Fund Balance (Deficit) at Year End - June 30		\$0	\$8,707	\$19,233	\$13,052	\$291